

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

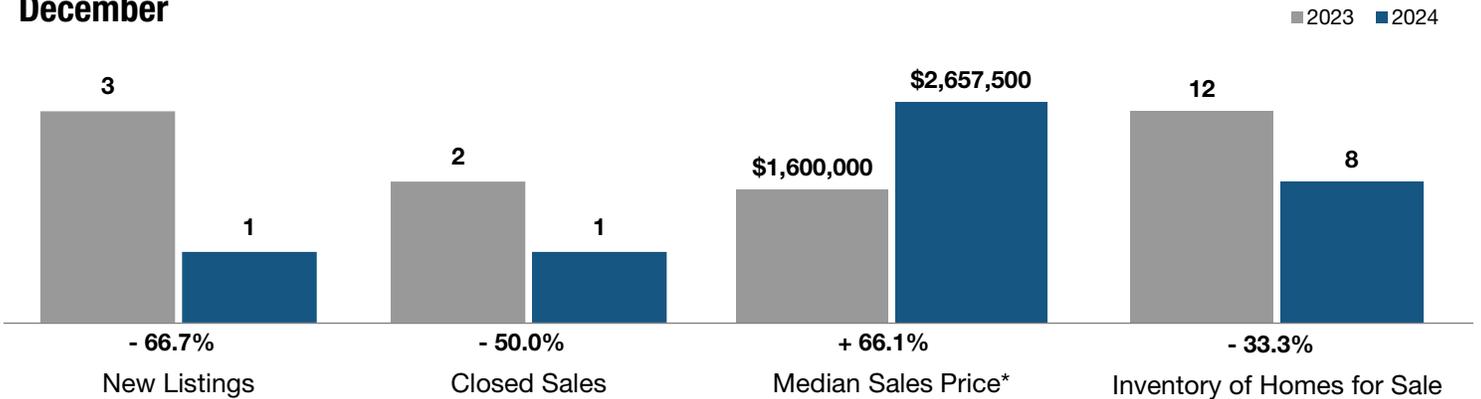


Spring Island

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	1	- 66.7%	21	26	+ 23.8%
Closed Sales	2	1	- 50.0%	13	21	+ 61.5%
Median Sales Price*	\$1,600,000	\$2,657,500	+ 66.1%	\$1,800,000	\$1,895,000	+ 5.3%
Percent of List Price Received*	100.0%	96.6%	- 3.4%	96.7%	93.6%	- 3.2%
Days on Market Until Sale	64	134	+ 109.4%	159	160	+ 0.6%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

